



These minutes are for the Initial Stull Ranches, Inc. meeting held 9-13-19 at the corporate office, located at 17470 E. Trimmer Springs Rd., Sanger, CA 93657. All current board members were physically present.

**Corporate Shareholder Meeting 9-13-19:**

**1. Approval of minutes from previous meeting.**

As this is the first official corporate meeting, there were no previous minutes to approve.

**2. Identify who will preside over the meeting**

Bertram Stull, sole shareholder for Stull Ranches, Inc., presided.

**3. Identify who will act as secretary**

Cynthia Brehmer was named Stull Ranches, Inc., Secretary

**4. Election of corporate officers and board members**

Bertram Stull named himself President, Brian Stull as Operations Manager, and Cynthia Brehmer as Chief Financial Officer.

**5. Identify all other participants & role**

At present there are no other board members or company employees.

**6. Adopt the corporate bylaws**

Corporate bylaws, attached, were approved with a unanimous vote of the stockholder.

**7. Issue Stock (if appropriate)**

Dispensation of stock is dictated in the Stull Family Trust and will occur at a later date.

**8. Financial Statement Presentation**

The Production Data spreadsheet (see attached) showing the past 3 years of production and gross profits was reviewed and approved.

**9. Resolutions to Consider:**

- a. Identify Signing Authorit(ies) and whether general, ranch-specific, or bank-specific, and whether for purchasing a corporate asset, entering a contract, or selling a corporate asset.

It was agreed that the CFO and President will have check-signing authority. A corporate credit card account will be requested with a card assigned to Bertram Stull, Brian Stull, and Cynthia Brehmer. Other signing authorities are retained by Bertram Stull .

- b. Who signs the meeting minutes (Director, Secretary, or both)

It was decided that the Secretary will sign the meeting minutes.

- c. Accounting method to use

The accounting method was determined (tentatively) to be cash accounting, with agreement to request clarification from David Stokes who has been the Stull Ranches accountant prior to and during the incorporation process.

- d. Authorize the release of funds for initial costs and purchases.

For all intents and purposes, this occurred on 1/1/19.

There being no further business to discuss, the meeting was adjourned.

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