



This agenda is for the Stull Ranches, Inc. meeting held at 2:00 p.m. (pacific time) at the corporate office, located at 17470 E. Trimmer Springs Rd., Sanger, CA 93657. Attendees may participate in person or via computer.

### **Corporate Shareholder Meeting November 5<sup>th</sup> 2022:**

**1. Approval of minutes from previous meeting held 11-13-21.**

Minutes are approved.

**2. Elect board members and officers.**

Current board members and officers are as follows: Bertram Stull is President and sole shareholder. Brian Stull is Operations Manager, and Cindy Brehmer is Secretary and Chief Financial Officer. Suggested nomination of Doug as Board Secretary (a currently unpaid position). Doug prefers to do research remotely as needed rather than an official board position, so current board members were re-elected to their positions.

**3. Identify any changes to corporate bylaws.**

There are no changes suggested. We may choose to modify the rent agreement to the trust. The rental agreement was discussed, and it was decided that no changes to the rental agreement are needed at this time.

**4. Identify all other participants & roles**

Bertram Stull, Brian Stull, Doug Wilson, and Cindy Brehmer are present in person, Clarke and Clay Wilson participated via computer.

**5. Financial Statement Presentation**

- a. Final income statements are in, so the financial statement provided at the meeting will be complete on all except expenses (missing Nov - Dec). See profit and loss statement attached.

**6. Resolutions to Consider:**

- a) Capital equipment purchases needed
  - a) Tractor, 40 – 75 HP, cost \$35,000 - \$58,000
  - b) Tiller (able to handle rocky ground) \$35,000
  - c) PTO Generator, 35 kv – 50 kv, 3-phase 120/240, cost ~ \$7,000
  - d) Equipment building – \$32,000
  - e) Backup generator ~ \$7000

After discussion, it was decided that we would actively pursue the equipment building before the end of the fiscal year. Other items will be discussed next year.